

University of Colorado Anschutz Medical Campus

Central Services Administration EDUCATIONAL TOOLBOX SERIES

Tuition Assistance Benefits for CU Employees

To record your attendance:

- Scan the QR code
- Enter your information, Attendance code = LD863
- Submit

After the event, your attendance will be recorded in HCM and you will be sent a short survey. Please, share your thoughts about the session today!



Elliot Flax

Tuition Assistance Benefit Coordinator

Employee Services



Overview:

- Who is eligible to use the benefit?
- What are you eligible for?
- How do you apply for TAB?
- How do you register for classes?
- What are the financial impacts of using TAB?
- What is the order of operations when utilizing TAB?
- Campus Specific Information
- Q&A



Eligibility and Benefit



Tuition Assistance Benefit Eligibility

Who can use the Tuition Assistance Benefit?

Eligible Employees

- benefit eligibility matrix
- <u>tuitionbenefit@cu.edu</u>

Dependents of Eligible Employees

- spouse
- domestic partner
- civil union partner
- common law spouse
- children under the age of 27



Employee Tuition Assistance Benefit

What is the Tuition Assistance Benefit for Eligible Employees?

- 12 credits waived per academic year (fall-summer)
- resets each fall unused credits do not carry over
- any CU campus cannot split between two campuses in one semester
- undergraduate or graduate courses
- degree or non-degree seeking courses
- course exclusions may apply refer to the employee TAB webpage



Dependent Tuition Assistance Benefit

What is the Tuition Assistance Benefit for Dependents?

Which campus you work?

Which campus will your dependent attend?

• Option A – Home Campus

- 12 credits waived per academic year (fall-summer)
- Boulder: 40% discount each semester
- o undergraduate or graduate courses

• Option B – Other Campus

- \$270 discount per credit up to 12 credits waived per academic year (fall-summer)
- o undergraduate courses only
- course exclusions may apply refer to <u>employee TAB webpage</u>



Tuition Assistance Benefit TAB Application



TAB Application

How do I use the Tuition Assistance Benefit?

Tuition Assistance Benefit Application

- complete each semester
- TAB Application Opens:
 - fall semester August
 - spring semester December
 - summer semester May
- dates and deadlines <u>TAB webpage</u>



TAB Application

How do you access the Tuition Assistance Benefit Application?

Tuition Assistance Benefit Application

- 1. log into your employee portal
- 2. open the CU Resources dropdown menu at the top center of the page and select *Forms*
- **3. click** the *Benefits* tile, then **click** the *Tuition Assistance Application* tile



TAB Application

What goes on the Tuition Assistance Benefit Application?

- unlimited courses can be listed on the application
- include all potential courses and sections
- resubmitting TAB applications
 - a new TAB application cancels out all previous
 - include all potential courses on previous application



Class Registration



Class Registration

Class Registration Employees

- No more enrollment rule for employees
 using TAB
- Must follow specific program or non-degree registration timelines



Class Registration

Class Registration Dependents

Dependents register during the normal designated registration periods on all campuses.



Tax Implications



Tax Implications

Tax Implications

- some TAB is taxed
- significant financial impact
- TAB tax webpage





What does it mean for an employee paycheck?









taxable TAB amount

taxable income on employee's paycheck

total gross income

taxes withheld from pay

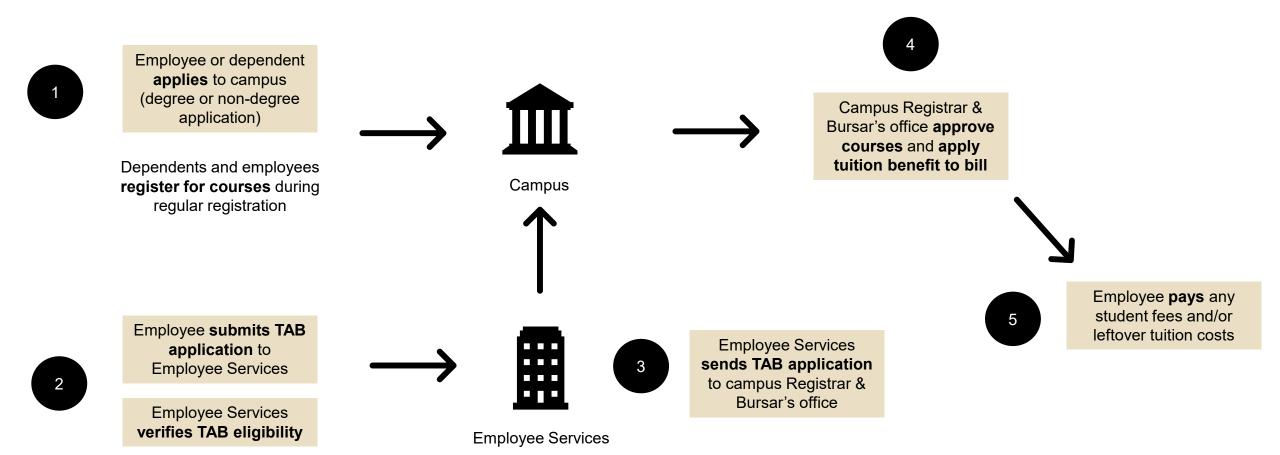
TAB tax webpage



Tuition Assistance Benefit TAB Timeline



TAB Timeline





Anschutz/Denver Specifics



CU Denver/Anschutz Bursar Office

MUST be registered for TAB approval, hold in 'Waiting for Registration' queue

Cannot apply TAB until tuition posts to student account

Course exclusions:

•Audits, study abroad, most Continuing Education, Extended Studies, the mini-MBA, the Executive MBA program, the One-Year MBA program.

•For CU Anschutz, only Public Health, Nursing and Graduate School courses are eligible. The School of Medicine, Physician Assistant Program, Dental School, and Anesthesiologist Assistant Program are not eligible for the Tuition Assistance Benefit.

Email: <u>facstaff.waiver@ucdenver.edu</u> Contact for: Questions on tuition assistance benefit tuition bill and student fee questions

https://www.cu.edu/employee-services/benefits-wellness/current-employee/tuition-assistance/cu-denveranschutz



Resources

Employee Services

TAB Application Employee or dependent eligibility How the TAB process works Tax Implications

tuitionbenefit@cu.edu

Campus Bursar/Register

Course eligibility Billing questions

Boulder: <u>bldrtuitionbenefit@colorado.edu</u> Denver: <u>Facstaff.waiver@ucdenver.edu</u> Anschutz: <u>Facstaff.waiver@ucdenver.edu</u> Colorado Springs: <u>uccstab@uccs.edu</u>

Employee Services does not provide individual tax advice to employees. Please contact your personal tax advisor, the IRS, Social Security Administration, the State of Colorado or local government directly for professional tax advice.





University of Colorado Anschutz Medical Campus

Central Services Administration EDUCATIONAL TOOLBOX SERIES

THANK YOU

- To record your attendance:
 - Scan the QR code
 - Enter your information, Attendance code = LD863
 - Submit

After the event, your attendance will be recorded in HCM and you will be sent a short survey. Please, share your thoughts about the session today!

