

SECTION 00 51 01 – NOTICE OF AWARD (Guaranteed Maximum Price Agreements)

PART 1 - GENERAL

1.1 RELATED DOCUMENTS (Not Applicable)

1.2 SUMMARY (Not Applicable)

1.3 DEFINITIONS (Not Applicable)

1.4 NOTICE OF AWARD

A. FORM: State of Colorado form “Notice of Award” (SBP-6.16) for Guaranteed Maximum Price Agreements.

B. Copies of the above noted forms are attached to the end of this section.

1.5 PROCEDURE (Not Applicable)

PART 2 - PRODUCTS (Not Applicable)

PART 3 - EXECUTION (Not Applicable)

END OF SECTION 00 51 01



STATE OF COLORADO
OFFICE OF THE STATE ARCHITECT
STATE BUILDINGS PROGRAM

NOTICE OF AWARD
(Guaranteed Maximum Price Agreements)

Date of Notice: _____
Date to be inserted by the Principal Representative

Institution/Agency: _____

Project No./Name: _____

TO: [\[Legal name of Contractor\]](#)

The State of Colorado, represented by the undersigned, has considered the Proposals submitted for the above described work.

Your Proposal, deemed to be in the best interest of the State of Colorado, in the amount of _____ DOLLARS AND NO/100* (\$____*) is hereby accepted, pending final execution of the Agreement.

You **are** required to execute the approved Agreement and to furnish Certificates of Insurance, [Apprenticeship Utilization Certification\(s\) \(if applicable\)](#) and Labor Overhead (Direct Labor Burdens) for Work performed by Contractor within ten (10) days from the date of this Notice. Labor overhead (Direct Labor Burdens) for major Subcontractors are required to be submitted for each bid package along with other documentation as required by Agreement.

If you fail to execute said Agreement and to furnish said Performance Bond, Labor and Material Payment Bond, Insurance Policy and Certificates of Insurance, and Certification and a Labor Overhead (Direct Labor Burdens) as described above within ten (10) days from the date of this Notice, the State Controller is entitled to retain the amount of the Proposal Guaranty submitted with your Proposal as Liquidated Damages. In this event, the right is reserved to consider all of your rights arising out of the acceptance of your Proposal as abandoned and to award the work covered by your Proposal to another, or to re-advertise the Project, or otherwise dispose thereof.

By _____ Date _____ By _____ Date _____
State Buildings Program Principal Representative
(or Authorized Delegate) (Institution or Agency)

When completely executed, this form is to be sent by **certified mail** to the Contractor by the Principal Representative or delivered by any other means to which the parties agree.